

**ECONOMIC AND TECHNICAL COOPERATION LOAN
(RATIFICATION) ACT, 1992**

No. 15



of 1992

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Ratification of loan
3. Loan to be paid into Development Fund
4. Loan to be charged upon Consolidated Fund
5. Ratification of signing

An Act to ratify an agreement between the Government and the Government of the Republic of China in respect of a loan for the purpose of promoting economic and technical cooperation between Botswana and the Republic of China.

Date of Assent: 30th April, 1992.

Date of Commencement: 8th May, 1992.

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Economic and Technical Cooperation Loan (Ratification) Act, 1992. Short title

2. The raising of a loan by the Government from the Government of the Republic of China (hereinafter referred to as "the loan"), subject to such terms and conditions as were agreed between the two Governments, in a sum not exceeding thirty million Renminbi Yuan (or the equivalent at the date hereof of approximately P12 540 000), for the purpose of promoting economic and technical cooperation between Botswana and the Republic of China, is hereby ratified. Ratification of loan

3. The proceeds of the loan ratified by this Act shall be paid into the Development Fund. Loan to be paid into Development Fund

4. All sums required to repay the loan and to pay interest and other charges thereon shall be charged upon and paid out of the Consolidated Fund. Loan to be charged upon Consolidated Fund

Ratification
of signing

5. The signing on behalf of the Government of the agreement embodying the terms and conditions of the loan, and the doing of all such things as may be necessary or expedient to effect or facilitate the loan, are hereby ratified.

PASSED by the National Assembly this 1st day of April, 1992.

C.G. MOKOBI,
Clerk of the National Assembly.